

APPROVED BUDGET FOR FY 2023

Summary of Revenues and Expenditures - FY 2024 (June 1, 2023 to May 31, 2024)

Assessments	2023-2024	2022-2023						
Land	\$8,991,370.00	\$9,031,928.00						
Buildings	\$13,125,421.97	\$13,223,324.77						
Exempt	(\$527,967.75)	(\$482,499.00)						
Total	\$21,588,824.22	\$21,772,753.77	REVENUES				EXPENDITURES	
	Tax Rate per \$100 of A.V.	R.E. Taxes	Non R.E. Revenue	R.E. + Non R.E.	Fund Balance	Total Revenues	Total Expenditures	
Tax Limit 2023-2024 Budget	\$7.00000	\$1,511,187.03	\$246,178.00	\$1,757,365.03	\$529,144.97	\$2,286,510.00	\$2,286,510.00	

Notes:

1. Based on the calculations completed on the Office of the NYS Comptroller, the Tax Limit for FY 2023-2024 is \$1,511,414. The Equalization Rate is 7.86%. The Tax Rate is \$7.00 per \$100 of Assessed Valuation.

2. There was a decrease in the Assessed Valuation of properties that was the result of successful tax certiorari decisions.

ADOPTED BUDGET FOR FY 6/1/2023 TO 5/31/2024
PROJECTED REVENUES

Line	DESCRIPTION	Adopted 2021 Budget	Adopted 2022 Budget	Proposed 2023 Budget
1001.00	REAL ESTATE TAXES	\$1,450,524.00	\$1,479,458.62	\$1,511,187.03
1081.00	PILOTS	\$7,000.00	\$7,000.00	\$12,000.00
1090.00	INTEREST AND PENALTIES	\$2,000.00	\$2,000.00	\$2,000.00
1120.00	SALES TAX DISTRIB.			\$3,000.00
1130.00	UTILITIES GROSS RECEIPTS	\$15,000.00	\$15,000.00	\$15,000.00
1170.00	FRANCHISE FEES (60% of collected)		\$25,000.00	\$10,000.00
1255.00	CLERK FEES	\$1,000.00	\$1,000.00	\$250.00
1740.00	ON STREET PARKING METERS	\$40,000.00	\$40,000.00	\$35,000.00
1741.00	PARKING METER CONTRACT (CAR WASH)	\$4,800.00	\$4,800.00	\$6,200.00
2389.00	BELLEROSE VILLAGE CAMP	\$1,500.00	\$1,500.00	
2401.00	INTEREST AND EARNING			
2501.00	BUSINESS LIC. (LANDSCAPER)	\$2,500.00	\$2,500.00	\$2,000.00
2550.00	BLDG. & ALTER. PERMITS	\$23,000.00	\$23,000.00	\$35,000.00
2590.00	RENTAL OCCUPANCY PERMIT		\$0.00	\$1,500.00
2610.00	FINES & FORFEITED BAIL	\$36,000.00	\$36,000.00	\$90,000.00
3001.00	STATE AID - AIM	\$14,228.00	\$14,228.00	\$14,228.00
3005.00	STATE AID-MORTGAGE TAX			\$20,000.00
4089.00	FEDERAL AID - ARPA		\$58,858.00)	
	Real Estate Revenue			\$1,511,187.03
	Non Real Estate Revenues	\$147,028.00	\$230,886.00	\$246,178.00
	Fund Reserves	\$74,353.00	\$2,777,883.38	\$529,144.97
	Total Revenues	\$1,671,905.00	\$1,671,905.00	\$2,286,510.00

EXPENDITURES

ACCOUNT DESCRIPTION	2020-2021 Actual	2022-2023 Adopted	2023-2024 Adopted
Total Government Support	\$407,809.71	\$481,040.00	\$560,820.00
Total Public Safety	\$655,349.00	\$728,120.00	\$856,390.00
Total Public Health	\$300.00	\$300.00	\$300.00
Total Transportation	\$87,136.64	\$123,500.00	\$138,000.00
Total Culture and Recreation	\$23,000.00	\$38,500.00	\$132,000.00
Total Home & Community Service	\$325,430.00	\$326,500.00	\$425,000.00
Total Employee Benefits	\$112,200.00	\$116,000.00	\$104,500.00
Total Debt Service	\$72,075.00	\$72,500.00	\$69,500.00
	\$1,683,300.35	\$1,886,460.00	\$2,286,510.00